

July 2006

Valued Client:

Paying special attention to your investment practices, as you do to reflect your values, enables the social investment industry and community to be even stronger and more effective. And as a result, the global social investment movement continues its accomplishments that make positive change for people, communities, and the Earth.

For example, as you will read about in the attached FAFN Affirmative Thinking newsletter, the United Nations helped develop the “[Principles for Responsible Investment](#)” which is now adopted by more than 50 large investment institutions representing an astounding \$4 trillion globally. Another group of investors including state pensions and unions are calling for the SEC to require that companies disclose global warming risks to their shareholders. And, in part due to our investment managers’ dialogue and participation, large insurance companies are pushing for action on global warming.

A few years ago we added a solar hot water system to our house. This year, we made our home, car, air travel, and my office “climate neutral” by purchasing renewable energy credits in the amount that offsets our CO<sub>2</sub> footprint. Of the several similar programs out there, we chose *NativeEnergy* for this because the program also helps Native Americans build wind power generation on reservations. Other organizations supporting *NativeEnergy* this way include Co-op America, FAFN, and Participant Productions (producer of Al Gore’s recent documentary, [An Inconvenient Truth](#)). You can also easily sign up your household or organization at [www.nativeenergy.com](http://www.nativeenergy.com).

Coming up, the SRI community is continuing its intense and active focus on global warming, political contribution policy and disclosure, sustainability reporting, and inclusive non-discrimination policies. We are also working on “transparency”, i.e., advocating for full, open, and honest reporting by companies on their total corporate social responsibility, or lack thereof. All this work, and more, is made possible because of the increasing investments by people like you with the organized SRI movement.

If you have any questions, comments, or changes to report that might affect how your finances are managed, or almost anything else, please give me a call. Otherwise, I look forward to talking with you at your next scheduled financial review.

Warmest regards,

